ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Financial Position (Unaudited)

as at March 31, 2022

Particulars	Notes	Amount in Taka	
		31/Mar/2022	30/Jun/2021
Investments - at Market (Re-stated)	3.00	400,223,141	370,097,018
sh Equivalents	4.00	22,039,690	18,357,939
nt assets	5.00	3,261,904	3,835,861
ts		**425,524,735**	**392,290,818**
l Liabilities			
	6.00	342,868,060	347,206,080
um reserve	7.00	14,514,055	15,313,758
arnings	8.00	45,810,374	37,841,901
gain/ (losses) on investments	9.00	(80,298,012)	(88,924,102)
ty		**322,894,477**	**311,437,637**
bilities	10.00	80,298,012	60,178,558
/ Dividend payable	11.00	15,879,813	14,506,387
bilities	12.00	6,452,433	6,168,236
ilities (B)		**102,630,258**	**80,853,181**
ity and Liabilities (A+B)		**425,524,735**	**392,290,818**
Value (NAV) per unit			
Value-at cost	13.00	**14.10**	**13.26**
Value-at market	14.00	**11.76**	**10.70**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

April 2022

ICB Asset Management Company Ltd.
Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended March 31, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021	01.01.2022 to 31.03.2022	01.01.2021 to 31.03.2021
In[redacted]					
Pr[redacted]of investments		40,477,412	15,654,435	4,866,410	6,851,809
Di[redacted] investment in securities		11,455,799	9,524,717	5,380,217	4,129,430
Int[redacted]nk deposits and bonds	15.00	274,527	900,264	34,936	-
Pr[redacted]ale of units		-	211,577	-	23,400
Total Income		**52,207,738**	**26,290,993**	**10,281,563**	**11,004,639**
Ex[redacted]					
M[redacted]fee		5,464,711	4,436,308	1,845,265	1,563,863
Tr[redacted]		289,246	220,685	98,361	79,600
C[redacted]		309,644	221,421	102,965	77,859
Ar[redacted] fee		302,975	233,322	112,211	64,004
A[redacted]		23,000	17,250	-	5,750
C[redacted]o agents		591	5,157	-	-
O[redacted]g expenses	16.00	381,626	315,595	87,536	95,111
Total Expenses		**6,771,793**	**5,449,738**	**2,246,338**	**1,886,187**
Pr[redacted]provision		**45,435,945**	**20,841,255**	**8,035,225**	**9,118,452**
Pr[redacted]marketable investments	10.00	20,119,454	8,000,000	5,119,454	-
Ne[redacted] the period ended March 31, 2022		**25,316,491**	**12,841,255**	**2,915,771**	**9,118,452**
A[redacted]omprehensive Income					
U[redacted]in/ (losses) on investments	17.00	**8,626,090**	**61,624,992**	**3,757,806**	**(17,243,854)**
T[redacted]ehensive Income		**33,942,581**	**74,466,247**	**6,673,577**	**(8,125,402)**
E[redacted] Unit for the period	18.00	**0.74**	**0.37**	**0.09**	**0.26**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

D[redacted]ril 2022

Asset Management Company Ltd. Accounts Department

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**347,206,080**	**15,313,758**	**(88,924,102)**	**37,841,901**	**311,437,637**
Prior year error adjustment				12,286	**12,286**
	347,206,080	**15,313,758**	**(88,924,102)**	**37,854,187**	**311,449,923**
Unit Capital	(4,338,020)	-		-	(4,338,020)
Unit Premium reserve	-	(799,703)		-	(799,703)
Unrealized gain/ (losses) on investments			8,626,090		8,626,090
Dividend paid for FY 2020-2021	-	-		(17,360,304)	(17,360,304)
Net Income for the period ended March 31, 2022	-	-		25,316,491	25,316,491
Balance as at March 31, 2022	**342,868,060**	**14,514,055**	**(80,298,012)**	**45,810,374**	**322,894,477**

Statement of Changes in Equity
For the period ended March 31, 2021

Balance as at July 01, 2020	**348,069,620**	**15,467,685**	**(204,735,943)**	**38,744,639**	**197,546,001**
Unit Capital	602,700	-	-	-	602,700
Unit Premium reserve	-	(344,896)	-	-	(344,896)
Unrealized gain/ (losses) on investments	-	-	61,624,992	-	61,624,992
Dividend paid for FY 2019-2020	-	-	-	(13,922,785)	(13,922,785)
Net Income for the period ended March 31, 2021	-	-	-	12,841,255	12,841,255
Balance as at March 31, 2021	**348,672,320**	**15,122,789**	**(143,110,951)**	**37,663,109**	**258,347,267**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 April 2022

ICB Asset Management Company Ltd.
Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Cash Flow (Unaudited)
For the period ended March 31, 2022

Particulars	Notes	Amount in Taka	
		01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021
Cash flow from operating activities			
Dividend from investment in shares		10,781,706	7,440,774
Interest on bank deposits and bonds		668,527	900,264
Premium income on unit sold		-	211,577
Expenses		(4,302,764)	(6,147,869)
Net cash inflow/(outflow) from operating activities	20.00	**7,147,469**	**2,404,746**
Cash flow from investing activities			
Sale of Securitiess		187,521,432	66,913,433
Purchase of Securities		(169,862,549)	(42,948,500)
Share application money		(46,115,340)	(31,860,000)
Refund of Share application money		46,115,340	31,860,000
Net cash inflow/(outflow) from investing activities		**17,658,883**	**23,964,933**
Cash flow from financing activities			
Units sold		9,515,850	7,052,580
Units surrendered		(13,853,870)	(6,449,880)
Adjustment of Premium on Surrendered of Units		109,673	1,319,949
Adjustment of Premium on Soles of Units		(909,376)	(1,664,845)
Dividend paid for the period		(15,986,878)	(14,252,645)
Net cash inflow/(outflow) from financing activities		**(21,124,601)**	**(13,994,841)**
Net cash increase/(decrease)		**3,681,751**	**12,374,838**
Cash or equivalents at the beginning of the period		18,357,939	13,494,018
Cash or equivalents at the end of the period		**22,039,690**	**25,868,856**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.21**	**0.07**

Chief Executive Officer

Chairman of Trustee Committee

mRahbhar
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 April 2022

ICB Asset Management Company Ltd.
Accounts Department

ICB AMCL CONVERTED FIRST UNIT FUND
Notes to the financial statements (Unaudited)
As at and the period ended March 31, 2022

.00 Legal status and nature of business

ICB AMCL Converted First Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 20 January 2014 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 February 2014 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on 19 February 2014 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on 19 February 2014.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Converted First Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2022.

2.03 Reporting period

These financial statements cover 6 months from July 01, 2021 to March 31, 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.1 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	31/Mar/2022	30/Jun/2021
Marketable Investments - at Market		
Total Investment	400,223,141	370,097,018
	400,223,141	**370,097,018**

Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	32.579.654	31.428.740	(1,150,914)
Funds	976.112	1.130.000	153,888
Engineering	70.490.113	45.504.953	(24,985,160)
Food & Allied Products	42.360.772	40.014.000	(2,346,772)
Fuel & Power	94.624.653	77.657.107	(16,967,546)
Textiles	43.137.941	32.660.047	(10,477,894)
Pharmaceuticals & Chemical	39.185.694	44.351.313	5,165,619
Services	6.697.689	5.670.000	(1,027,689)
Cement	33.520.532	26.822.062	(6,698,470)
Ceramic Industry	17.006.264	15.785.000	(1,221,264)
Insurance	37.372.326	33.870.621	(3,501,705)
Telecommunication	3.154.769	3.283.000	128,231
Travel & Leisure	13.294.772	8.842.500	(4,452,272)
Finance & Leasing	33.478.539	21.127.112	(12,351,426)
Corporate Bond	12.431.372	12.076.686	(354,686)
Miscellaneous	209.950	-	(209,950)
	480,521,153	**400,223,141**	**(80,298,012)**

	31/Mar/2022	30/Jun/2021
Cash & Cash Equivalents		
IFIC Bank, Principal STD A/C 1001-000546-041	8,022,229	16,087,136
Dhaka Bank Ltd, Local Office STD A/C 201-150-1372	652,596	647,626
Dhaka Bank Ltd, Local Office Escrow account 201-153-1384	56,073	56,131
STD/SND Accounts with selling agent		
IFIC Bank Limited,Barishal Br. 5064-609950-041	28,343	8,790
IFIC Bank Limited,Bogra Br. 6082-000546-041	6,804	6,549
IFIC Bank Limited,Agrabad Br. 2030-000550-041	425,071	118,033
IFIC Bank Limited,Rajshahi Br. 6080-000549-041	4,722	6,936
IFIC Bank Limited,Khulna Br. 4060-000552-041	60,182	52,507
IFIC Bank Limited,Sylhet Br. 3033-00560-041	58,085	42,664
IFIC Bank Limited,Nayapaltan Br. 1020-610603-041	131,577	105,290
Dividend account		
IFIC Bank Ltd, Federation (D/A -03-04) 1008-111315-041	48,483	47,691
IFIC Bank Ltd, Federation (D/A -04-05) 1008-111331-041	14,504	14,415
IFIC Bank Ltd, Federation (D/A -05-06) 1008-111347-041	42,102	41,906
IFIC Bank Ltd, Federation (D/A -06-07) 1008-111357-041	27,932	27,968
IFIC Bank Ltd, Federation (D/A -07-08) 1008-000221-041	28,257	27,943
IFIC Bank Ltd, Federation (D/A -08-09) 1008-000216-041	29,120	28,792
IFIC Bank Ltd, Federation (D/A -09-10) 1008-000268-041	25,948	25,672
IFIC Bank Ltd, Federation (D/A -10-11) 1008-000358-041	34,954	34,531
Shahjalal Islami, Motijheel (D/A -11-12) 4015-13100001094	20,669	21,288
Shahjalal Islami, Motijheel (D/A -12-13) 4015-13100004078	35,772	36,315
IFIC Bank, Principal (D/A -13-14) 1001-000580-041	9,396	18,185
IFIC Bank, Principal (D/A -14-15) 1001-759350-041	20,307	21,622
IFIC Bank, Principal (D/A -15-16) 1001-095852-041	11,721	18,365
IFIC Bank, Principal (D/A -16-17) 0170140264041	14,984	45,062
IFIC Bank, Principal (D/A -17-18) 0170216294041	62,849	66,868
IFIC Bank, Principal (D/A -18-19) 0100100215041	55,637	79,311
Jamuna Bank, Shantinagar (D/A -19-20) 0090320000969	638,116	670,343
Jamuna Bank, Shantinagar (D/A -20-21) 0090320001146	1,473,257	
FDR accounts with		
Janata Bank Ltd., Nagar Bhaban Branch	10,000,000	-
Total	**22,039,690**	**18,357,939**

	31/Mar/2022	30/Jun/2021
Other current assets		
Dividend receivable	1,943,408	1,269,315
Interest on Bond	-	394,000
Suspense	-	2,165,599
Advance payment of Trustee Fee	-	6,947
Receivable from ISTCL for sale of shares	1,318,496	-
	3,261,904	**3,835,861**

	Amount in Taka	
	31/Mar/2022	30/Jun/2021
Unit capital		
Balance as at July 01, 2021	347,206,080	348,069,620
Add: unit sold for the period	9,515,850	7,567,840
	356,721,930	355,637,460
Less: unit surrender by holder	13,853,870	8,431,380
Closing Balance as at March 31, 2022	**342,868,060**	**347,206,080**

The unit capital represents 3,42,86,806 number of units of Tk 10 each.

Unit premium reserve		
Balance as at July 01, 2021	15,313,758	15,467,685
Add: Sale of units for the period	109,673	(1,728,366)
	15,423,431	13,739,319
Less: Premium on surrender of units for the period	909,376	(1,574,439)
Closing Balance as at March 31, 2022	**14,514,055**	**15,313,758**
Retained earnings		
Balance as at July 01, 2021	37,841,901	38,744,639
Less: Dividend paid for FY 2020-2021	17,360,304	13,922,785
Add: Prior year error adjustment	12,286	-
	20,493,883	**24,821,854**
Add: Net income for the period	25,316,491	13,020,047
Closing Balance as at March 31, 2022	**45,810,374**	**37,841,901**
Unrealized gain/ (losses) on investments		
Balance as at July 01, 2021	(88,924,102)	(204,735,943)
Add/(Less): for the period	8,626,090	115,811,841
Closing Balance as at March 31, 2022	**(80,298,012)**	**(88,924,102)**
0 Others Liabilities		
Provision for Investment in Securities (10.01)	80,219,454	60,100,000
Provision for Investment in Mutual Funds (10.02)	78,558	78,558
Closing Balance as at March 31, 2022	**80,298,012**	**60,178,558**
Provision for Investment in Securities (Others)		
Balance as at July 01, 2021	60,100,000	43,600,000
Addition during the year	20,119,454	16,500,000
Closing Balance as at March 31, 2022	**80,219,454**	**60,100,000**
Provision for Investment in Mutual Funds		
Balance as at July 01, 2021	78,558	78,558
Addition during the year	-	-
Closing Balance as at March 31, 2022	**78,558**	**78,558**
0 Unclaimed/ Dividend payable		
Opening balance	14,506,387	14,956,996
Add: Addition for this year	17,360,304	13,922,785
Less: Dividend credited to investors account	(15,986,878)	(14,373,394)
Balance as at July 01, 2021	**15,879,813**	**14,506,387**
1 Year wise breakup of unclaimed/ Dividend payable as on March 31, 2022		
Dividend payable for FY 2003-04	39,420	39,420
Dividend payable for FY 2004-05	90,400	90,400
Dividend payable for FY 2005-06	295,120	295,120
Dividend payable for FY 2006-07	278,600	278,600
Dividend payable for FY 2007-08	673,875	673,875
Dividend payable for FY 2008-09	776,925	776,925
Dividend payable for FY 2009-10	1,506,750	1,506,750
Dividend payable for FY 2010-11	805,450	805,450
Dividend payable for FY 2011-12	2,048,000	2,048,000
Dividend payable for FY 2012-13	1,225,630	1,225,630
Dividend payable for FY 2013-14	752,959	801,358
Dividend payable for FY 2014-15	706,010	741,999
Dividend payable for FY 2015-16	1,441,960	1,448,169

Dividend payable for FY 2016-17	1,191,982	1,222,074
Dividend payable for FY 2017-18	1,100,889	1,105,365
Dividend payable for FY 2018-19	771,030	795,230
Dividend payable for FY 2019-20	615,291	652,022
Dividend payable for FY 2020-21	1,559,522	-
	15,879,813	**14,506,387**

	Amount in Taka	
	31/Mar/2022	**30/Jun/2021**
) Current liabilities		
Management fee payable to ICB AMCL	5,464,711	6,062,966
Trustee fee payable to ICB	282,299	-
Custodian fee payable to ICB	309,644	-
Audit fee payable	23,000	23,000
Annual fee payable to BSEC	302,975	21,364
Commission payable to unit sales agents	4,448	4,449
Share application money refundable	45,000	45,000
Other expenses payable	20,356	11,457
Total current liabilities	**6,452,433**	**6,168,236**
) Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	505,822,747	481,214,920
Less: Liabilities	22,332,246	20,674,623
Net Asset Value	**483,490,501**	**460,540,297**
Number of Units	34,286,806	34,720,608
NAV per Unit at Cost	**14.10**	**13.26**
) Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	425,524,735	392,290,818
Less: Liabilities	22,332,246	20,674,623
Net Asset Value	**403,192,489**	**371,616,195**
Number of Units	34,286,806	34,720,608
NAV per Unit at Market Value	**11.76**	**10.70**

	Amount in Taka	
	01.07.2021 to 31.03.2022	**01.07.2020 to 31.03.2021**
0 Interest on bank deposits and bonds		
Interest income on Short Term deposits	239,591	431,264
Interest income on Listed Bonds	34,936	469,000
	274,527	**900,264**
0 Other operating expenses		
Printing and stationery	26,804	27,072
Bank charges & Excise duty	49,509	68,404
Publicity expenses	153,600	120,657
CDBL charges	52,542	7,830
Dividend distribution expenses	15,845	3,060
IPO application expenses	29,000	24,000
Others	54,326	64,572
	381,626	**315,595**
)0 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2021	(88,924,102)	(204,735,943)
Unrealized Gain/(losses) as on March 31, 2022	(80,298,012)	(143,110,951)
Increase/(decrease)	**8,626,090**	**61,624,992**

	Amount in Taka	
	01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021
EPU		
Net profit after Provision	25,316,491	12,841,255
Number of Units	34,286,806	34,867,232
Earnings Per Unit	**0.74**	**0.37**

**** Earnings Per Unit (EPU) has been increased due to increase of profit on sale on investments than previous year. ****

NOCFPU		
Net cash inflow/(outflow) from operating activities	7,147,469	2,404,746
Number of Units	34,286,806	34,867,232
NOCFPU Per Unit	**0.21**	**0.07**

**** Net operating cash flow per unit (NOCFPU) has been increased due to increase of collection of dividend than previous year.****

0 Reconciliation between net profit to operating cash flow

Net Profit before provision	45,435,945	20,841,255
Less: Profit on sale of investment	(40,477,412)	(15,654,435)
Operating cash flow before changes in working capital	**4,958,533**	**5,186,820**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(280,093)	(2,083,943)
(Decrease)/Increase of Current liabilities	2,469,029	(698,131)
	2,188,936	**(2,782,074)**
Net operating cash flows	**7,147,469**	**2,404,746**